

Our Switchgear Factory Shipped 10,000th C-GIS Panel for SP PowerGrid Ltd., Singapore

Our Switchgear Factory achieved 10,000th shipment of 24kV cubicle type switchgear (C-GIS) panel for SP PowerGrid Ltd., Singapore (SP PowerGrid). SP PowerGrid develops and manages the transmission and distribution network there.

The 24kV C-GIS panel is a specially designed C-GIS panel for SP PowerGrid since 2005. We offer the stable reliability and competitive pricing.

To realize the easy-to-assemble feature, we introduced modular two main units design. As the product series, we offer two types: 2000A type C-GIS for substations and the other is SF₆ gas-free Dry Air type C-GIS.

Regarding the market share of 24kV C-GIS for SP PowerGrid, we are currently holding the top (No.1) position making 160 panels every month for them. For securing the future orders, we are planning to develop a more compact type C-GIS to reduce the footprint space. These C-GIS panels were also shipped to various

electrical facilities in Asia such as for private enterprises in Singapore, electrical facility for the MRT Purple Line, Thailand, and buildings and factories of Japanese subsidiary firms in Indonesia. Going forward, we will focus on the Southeast Asian markets and provide high performance and high reliability C-GIS products at the competitive pricing.



24kV C-GIS

Celebrating the 10th Anniversary of Meiden Zhengzhou Electric Co., Ltd. (MZE)

On 12 September 2014, Meiden Group had a memorial party celebrating MZE's 10th Anniversary after founding at Zhengzhou Jianguo Hotel, in Zhengzhou City, Henan Province, China.

Zhengzhou has been a transportation and cultural hub in China.

We established MZE in 2004 to develop the business for our Metal Oxide Surge Arrester ("MOSA") in China and the world markets. MZE produces about 2400 phases of MOSAs annually. The major products include tank type MOSAs for GIS. MZE plays an important role as one of the Meiden Group's key overseas manufacturing hubs.

In August 2014, IEEE, the world's largest technical professional society, granted its prestigious IEEE Milestone Award to MEIDEN on our invention and popularization of MOSA. It recognizes that the awarded technology stood the test of time, with at least a 25-year history,

and have had historical impact to the electrical and electronics industry and society.

Going forward, MZE will continue to work hard to improve the quality of their MOSA products and in close co-operation with its mother factory, our SORESTER Factory in Numazu City, Shizuoka Prefecture, MZE will work on to develop the MOSA business in China and abroad.



Celebrating at the Party Big Room



MZE Factory & Office Space

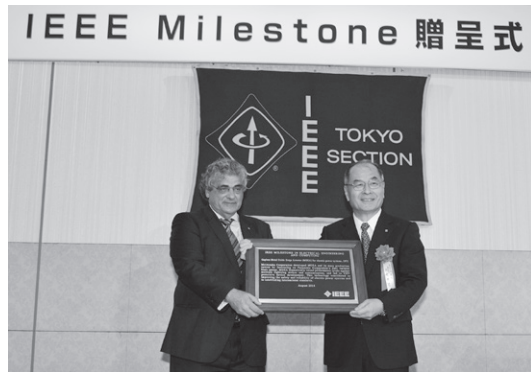
Meiden's MOSA Received Prestigious IEEE Milestone Award

Meiden's gapless Metal Oxide Surge Arresters (MOSA), the world-first developed and commercialized in 1975, were recognized as a major innovation under the IEEE Milestone Program and the award plaque-giving ceremony was held in a hotel hall in Tokyo on August 18, 2014.

Established in 1983, the IEEE Milestone honors historical technical achievements from among innovations in the electrical, electronics, information and communications engineering fields that have contributed substantially to the advancement of industry and society. The IEEE Milestone is awarded only after at least 25 years have passed since development.

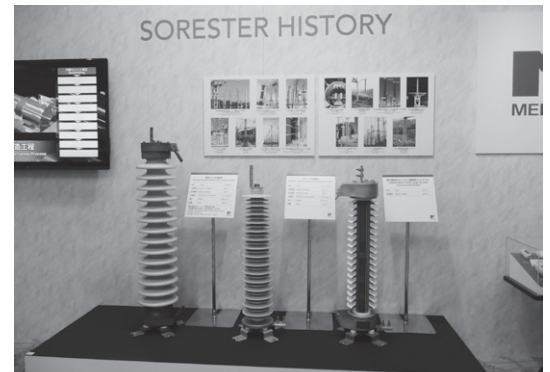
The IEEE Milestone recognized that Meiden's MOSA has long contributed to the progress of

industry and society and highly values its supply records at home and abroad and the product's high reliability. As a certification of an individual product for heavy electrical industry, Meiden became the first company to receive this honor in Japan. We have delivered more than 5 million phases of surge arresters and more than 20 million Zinc Oxide (ZnO) elements for customers of more than 70 countries in the world. During the past years, we improved the MOSA's performance and realized the longer product life and lightweight and compact design. Going forward, drawing on our nearly 40 years of track records and trust, we will continue to develop MOSA products that can contribute to society.



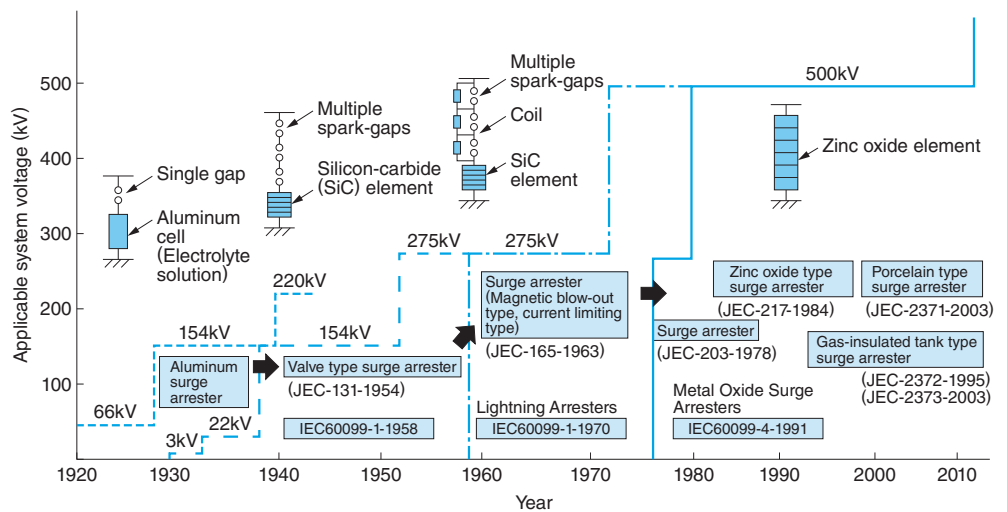
J. Roberto B. de Marca of IEEE President Y. Hamasaki of MEIDEN

IEEE Milestone Award Plaque Giving Ceremony



Porcelain Type Polymer Type Cross-Section Model

Surge Arresters



History of Surge Arrester Development